

**Method And Apparatus For Handling Monetary Transactions**ABSTRACT OF THE DISCLOSURE

5           A process for facilitating financial transactions between individuals  
residing in different locations. Independent sender agents and  
independent receiver agents handle the transactions, working through an  
intermediary and one or more financial institutions. An intermediary is  
established to function as a clearing house, guarantor, auctioneer, and/or  
10   tracker of the transaction. Information regarding the transactions are sent  
through a data network, such as via telephone or the Internet. The funds  
are sent through one or more financial mediums, such as by bank wires,  
ATM cards, smart cards, store credits, or similar financial vehicles.  
Thereby, the process functions to provide fast, safe, and economical  
15   monetary remittances.

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